Department of the Treasury Internal Revenue Service

Shareholder's Share of Undistributed Taxable Income, etc.—1981 For calendar year 1981 or other tax year

beginning September 1 , 1981, ending August 31 , 19.82

(Complete a separate Schedule K–1 for each shareholder—See instructions on back of Copy C)

Copy A File with Form 1120S

Part I Income			(a) Amount	(b) Form 1040 i 1041, see Instr	eferences; for Form uction A.	
1 Undintributed toyoble upon	me—ordinary income or (loss)	Antuk 3		Schedule E,	Part II	
	truction C for deductible amount.)					
	income—net long-term capital gain (a	2010	56	Schedule D		
(h) Parties of line 2(a) at	tributable to transactions after 6–9–81	(after tax)		See Schedu	le D, Part IV	
(b) Portion of line 2(a) att	ses from section 465 activities (see in	struction D)				
A Amount of loan renayments	s for "Loans from Shareholders." (See	instruction E.)	100			
Part I Interest on In	vestment Indebtedness			Ferm 4952 re		
	indebtedness incurred before 12-17-	60		line 1		
1 (a) Interest on investment	btedness incurred before 9-11-75 but after 12-	16-69		line 15		
	indebtedness incurred after 9–10–75			line 5		
The second secon				line 2 or 10)	
	(loss)			lines 11 an	d 19	
3 Excess expenses from "net	lease property"			line 20		
Parelli Items of Tax	Preference (See Instructions)			Ferm 4625 ref	erences	
ET SEAL STREET, STREET		1///				
1 Accelerated depreciation on		1	<u>mummumumum</u>	line 1(a)(1)		
	using (section 167(k))			line 1(a)(2)		
	at is nonrecovery property or 15-year re					
	n leased property that is personal prop			line 1(b)	Children and Australian	
	ar real property			line 1(c)		
	pollution control facilities			line 1(d)	1000	
				line 1(e)		
	ilities			line 1(f)		
				line 1(g)		
	d debts of financial institutions			line 1(i)		
				line 1(i)		
6 Intangible drilling costs .						
/ Net capital gain (after tax)	(see General Instruction A) ible for Investment Credit			Ferm 3468 ref		
			17.	line 1(a)	11 (1)	
Unadjusted basis of new recovery property	(a) 3-Year			line 1(b)		
recovery property	(b) Other			line 1(c)		
Unadjusted basis of used recovery property				line 1(d)		
Tecovery property	(d) Other			line 3(a)		
Basis of new	(e) 3 or more but less than 5 years (f) 5 or more but less than 7 years			line 3(b)		
nonrecovery property	(g) 7 or more years			line 3(c)	35	
	(h) 3 or more but less than 5 years			line 3(d)		
Cost of used	(i) 5 or more but less than 7 years			line 3(e)		
nonrecevery property	(j) 7 or more years			line 3(f)		
Now commuter highway yeh	icle			line 5	100	
	icle			line 6	Tell	
Part V Jobs Credit	ditures (enter our rount 5400, nine					
				Ferm 5884		
Part V Other Shareh	nolder Information					
Other Sharer	lotter information		1	3. Stock ownership		
1. Na	me and address of shareholder	2. Social security number	Number of shares	Perio Date acquired	Date of disposition	
H. Tracy Hall			Walter Street	0/00/70	of the state of	
	Lane, Provo, Utah 84604	529-07-9801	6,750	8/30/72		
4. Compensation 5. Percentage of time devoted to business	6. Cerporation's name, identifying number, and ac H. Tracy Hall, Inc. 1190 Columbia Lane	idress (including ZIP code)	87-	0293951		
NONE PART	Provo, Utah 84604			174.7		

Department of the Treasury Internal Revenue Service

Shareholder's Share of Undistributed Taxable Income, etc.—1981 For calendar year 1981 or other tax year

beginning September 1 , 1981, ending August 31 , 19.82

(Complete a separate Schedule K-1 for each shareholder—See instructions on back of Copy C)

Copy A File with Form 1120S

Part I inc	ome			(a) Amount	(b) Form 1040 r 1041, see Instr	eferences; for Form
		(1)	1		Schedule E,	
1 Undistributed	taxable incom	ne—ordinary income or (loss)				
(If line 1 is a	loss, see instr	uction C for deductible amount.)		50	Schedule D	
2 (a) Undistribi	uted taxable in	ncome—net long-term capital gain (a	(efter tax)		See Schedul	e D. Part IV
(b) Portion of	f line 2(a) attr	ibutable to transactions after 6-9-81	(after tax)		7//////////////////////////////////////	
3 Shareholder's	share of losse	es from section 465 activities (see ins	instruction D)			
4 Amount of loa	an repayments	for "Loans from Shareholders." (See	mstruction L.) .		Ferm 4952 re	
spartell int	erest on in	vestment Indebtedness			line 1	
1 (a) Interest o	n investment i	indebtedness incurred before 12-17-6	9		line 15	
(b) Interest on	investment indeb	tedness incurred before 9-11-75 but after 12-	16-69		line 5	
		ndebtedness incurred after 9-10-75			line 2 or 10	
2 Net investmen	nt income or	(loss)			lines 11 and	
3 Excess expens	ses from "net	lease property"			line 20	113
4 Net capital ga	in attributable	to investment property	· · · · · · ·		Ferm 4625 refe	rences
Part III Ite	ms of lax	Preference (See Instructions)			7//////////////////////////////////////	
1 Accelerated de	epreciation on	real property:			A CONTRACTOR OF THE PARTY OF TH	
(a) Low-incor	ne rental hous	sing (section 167(k))			line 1(a)(1)	
(b) Other rea	I property that	is nonrecovery property or 15-year re	eal property	THE RESERVE	line 1(a)(2)	
2 Accelerated d	epreciation on	leased property that is personal prop	erty or recovery	\$1.00 a c 3.00	E 175	tive the law
property othe	r than 15-year	r real property			line 1(b)	-
3 Amortization:	(a) Certified	pollution control facilities			line 1(c)	A
					line 1(d)	SALES OF THE SALES
	-	ities			line 1(e)	
					line 1(f)	
		debts of financial institutions			line 1(g)	
5 Depletion .			—		line 1(i)	C. A. S. Shifter
230 101 01 NOOT 10 10 10 10 10 10 10 10 10 10 10 10 10					line 1(j)	
7 Net capital ga	ain (after tax)	(see General Instruction A)			_	
Part IV Pr	operty Eligi	ble for Investment Credit		7 14	Form 3468 ref	erences
Unadjusted basi		(a) 3-Year			line 1(a)	
recovery proper	rty	(b) Other			line 1(b)	
		(c) 3-Year			line 1(c)	
Unadjusted basi recovery proper		(d) Other			line 1(d)	
		(e) 3 or more but less than 5 years			line 3(a)	
Basis of new		(f) 5 or more but less than 7 years			line 3(b)	
nonrecovery pro	operty	(g) 7 or more years			line 3(c)	
N .		(h) 3 or more but less than 5 years			line 3(d)	
Cost of used		(i) 5 or more but less than 7 years		P. 1977	line 3(e)	7 7
nonrecevery pr	operty	(i) 7 or more years			line 3(f)	
New commuter	highway yehi	cle			line 5	
		cle			line 6	The second second
		ditures (enter on Form 3468, line)				
Part V Jo	bs Credit					
					Form 5884	
1 Jobs Credit.	ther Shareh	older Information				
THE PARTY OF THE P			9 Casial conucibu		3. Stock ownership	
	1. Nan	ne and address of shareholder	2. Social security number	Number of shares	Date acquired	d held Date of disposition
T1. D.	11 - 1 1		a		AND THE RESERVE OF THE PARTY OF	For the Local Con-
Ida Rose		Long Prove Mitch 9/60/	520-10-1714	6,000	8/30/72	
1/11 No		Lane, Provo, Utah 84604	dress (including ZIP cod	e)	TO A MAKE THE	
4. Compensation	5. Percentage of time devoted				293951	AT V-
The property of the	te business	H. Tracy Hall, Inc.				
and they being	MANAGER AND	1190 Columbia Lane			Section in the section	
NONE	NONE	Provo, Utah 84604			_	

Department of the Treasury Internal Revenue Service

Shareholder's Share of Undistributed Taxable Income, etc.—1981 For calendar year 1981 or other tax year

beginning September 1 , 1981, ending August 31 , 19 82

(Complete a separate Schedule K-1 for each shareholder—See instructions on back of Copy C)

Copy A File with Form 1120S

Part I Income			(a) Amount	(b) Form 1849 references; for Form 1841, see Instruction A.
	come—ørdinary income ør (loss)			Schedule E, Part II
Undistributed taxable ind	estruction C for deductible amount.)			
2 (a) Undistributed taxable	e income—net long-term capital gain (a	The second secon	14	Schedule D, Part II
(h) Portion of line 2(a)	attributable to transactions after 6–9–8:		See Schedule D, Part IV	
3 Shareholder's share of lo	osses from section 465 activities (see in nts for "Loans from Shareholders." (See			
Interest on	Investment Indebtedness			Ferm 4952 references
	nt indebtedness incurred before 12-17-	69		line 1
1 (a) Interest on investme	debtedness incurred before 9-11-75 but after 12	216-69		line 15
(b) Interest on investment in	debtedness incurred before 9-11-75 but after 12	-10-03		line 5
	nt indebtedness incurred after 9-10-75			line 2 or 10
	or (loss)			lines 11 and 19
3 Excess expenses from "in	et lease property"			line 20
4 Net capital gain attributa	able to investment property	• • • • • • • • • • • • • • • • • • • •		Ferm 4625 references
	x Preference (See Instructions)	13		
1 Accelerated depreciation	on real property:			line 1(a)(1)
(a) Low-income rental h	ousing (section 167(k))			line 1(a)(2)
(b) Other real property t	that is nonrecovery property or 15-year i	real property		line 1(a)(2)
2 Accelerated depreciation	on leased property that is personal pro	perty or recovery		line 1(b)
	year real property			
3 Amortization: (a) Certifi	ed pollution control facilities			line 1(c)
	ck			line 1(d)
(c) On-the-job training f	acilities			line 1(e)
				line 1(f)
	oad debts of financial institutions			line 1(g)
5 Depletion				line 1(i)
				line 1(j)
7 Net capital gain (after to	ax) (see General Instruction A)			
Property El	igible for Investment Credit			Form 3468 references
Unadjusted basis of new	(a) 3-Year			line 1(a)
recovery property	(b) Other			line 1(b)
	(c) 3-Year			line 1(c)
Unadjusted basis of used recovery property	(d) Other			line 1(d)
	(e) 3 or more but less than 5 year		Astronomic Control	line 3(a)
Basis of new	(f) 5 or more but less than 7 year			line 3(b)
nonrecovery property	(g) 7 or more years			line 3(c)
	(h) 3 or more but less than 5 year			line 3(d)
Cost of used	(i) 5 or more but less than 7 year			line 3(e)
nonrecovery property	(j) 7 or more years			line 3(f)
New commuter highway y	ehicle	1 (2.1) (4.1)		line 5
	ehicle			line 6
	penditures (enter on Form 3468, line			
Part V Jobs Credi				
				Form 5884
Part VI Other Shar	cholder Information			
The state of the s	The state of the s		1	3. Steck ownership
	Name and address of shareholder	2. Social security number	Number of shares	Period held Date acquired Date of disposition
Daniel Bartholo		15 10 10 10 10 10 10 10	· · · · · · · · · · · · · · · · · · ·	Zewiele Street Co.
80 Greenridge	Ave., White Plains, NY	529-56-9730	201001	9/3/72
5. Percentage	of 6. Cerporation's name, identifying number, and a	address (including ZIP code)		
4. Compensation time devote to business		a every conference	87-0	0293951
	1100 Columbia I and			
NONE NON				
NOINE NOIN				

Department of the Treasury Internal Revenue Service

Shareholder's Share of Undistributed Taxable Income. etc.—1981 For calendar year 1981 or other tax year

beginning September 1 , 1981, ending August 31 , 19.82

(Complete a separate Schedule K-1 for each shareholder—See instructions on back of Copy C)

Copy A File with Form 1120S

OMB No. 1545-0130

(b) Form 1049 references; for Form 1041, see Instruction A. (a) Amount Part I Income Schedule E. Part II 1 Undistributed taxable income—ordinary income or (loss) . (If line 1 is a loss, see instruction C for deductible amount.) 14 Schedule D. Part II 2 (a) Undistributed taxable income—net long-term capital gain (after tax) . See Schedule D, Part IV (b) Portion of line 2(a) attributable to transactions after 6-9-81 (after tax) . . 3 Shareholder's share of losses from section 465 activities (see instruction D) . 4 Amount of loan repayments for "Loans from Shareholders." (See instruction E.) . Part I Interest on Investment Indebtedness Form 4952 references line 1 1 (a) Interest on investment indebtedness incurred before 12-17-69 . . . line 15 (b) Interest on investment indebtedness incurred before 9-11-75 but after 12-16-69 . line 5 (c) Interest on investment indebtedness incurred after 9-10-75 . . line 2 or 10 2 Net investment income or (loss) lines 11 and 19 3 Excess expenses from "net lease property". line 20 4 Net capital gain attributable to investment property . Ferm 4625 references Part | Items of Tax Preference (See Instructions) 1 Accelerated depreciation on real property: line 1(a)(1) (a) Low-income rental housing (section 167(k)) line 1(a)(2) (b) Other real property that is nonrecovery property or 15-year real property . . . 2 Accelerated depreciation on leased property that is personal property or recovery line 1(b) property other than 15-year real property line 1(c) 3 Amortization: (a) Certified pollution control facilities . line 1(d) (b) Railroad rolling stock line 1(e) (c) On-the-job training facilities . line 1(f) line 1(g) 4 Reserves for losses on bad debts of financial institutions . line 1(i) والمراج والأراب والمرا line 1(i) 6 Intangible drilling costs . . . Net capital gain (after tax) (see General Instruction A) Form 3468 references Part IV Property Eligible for Investment Credit line 1(a) (a) 3-Year Unadjusted basis of new line 1(b) recovery property (b) Other line 1(c) (c) 3-Year Unadjusted basis of used line 1(d) recovery property (d) Other line 3(a) (e) 3 or more but less than 5 years line 3(b) Basis of new (f) 5 or more but less than 7 years nonrecovery property line 3(c) 7 or more years line 3(d) (h) 3 or more but less than 5 years line 3(e) (i) 5 or more but less than 7 years Cost of used nonrecovery property line 3(f) line 5 New commuter highway vehicle . line 6 Used commuter highway vehicle . . Qualified rehabilitation expenditures (enter on Form 3468, line Part V Jobs Credit Form 5884 1 Jobs credit Part VI Other Shareholder Information 3. Stock ownership 2. Social security 1. Name and address of Period held Number of shares shareholder Date acquired | Date of disposition H. Tracy Hall, Jr. 1.750 9/3/72 528-66-3544 634 No. 550 East, Orem, Utah 84057 6. Cerporation's name, identifying number, and address (including ZIP code) 5. Percentage of 4. Compensation time devoted 87-0293951 H. Tracy Hall, Inc. 1190 Columbia Lane Provo, Utah 84604 NONE NONE

Department of the Treasury Internal Revenue Service

Shareholder's Share of Undistributed Taxable Income, etc.—1981 For calendar year 1981 or other tax year beginning September 1 1981, ending August 31 19 82

(Complete a separate Schedule K-1 for each shareholder—See instructions on back of Copy C)

Copy A File with Form 1120S

Part I I Income			(a) Amount	(b) Form 1046 1041, see ins	references; for Form struction A.		
1 Undistributed tayable upon	me—ordinary income or (loss) .		A View	Schedule I	E, Part II		
	truction C for deductible amount.)						
	income—net long-term capital gair	(after tax)	14	Schedule			
(b) Portion of line 2(a) at		See Sched	ule D, Part IV				
	ses from section 465 activities (see						
4 Amount of loan repayment	s for "Loans from Shareholders." (See instruction E.) .					
Partello Interest on In	nvestment Indebtedness			Ferm 4952			
	indebtedness incurred before 12-	7-69		line 1			
	ebtedness incurred before 9-11-75 but afte			line 15			
	indebtedness incurred after 9-10-			line 5			
	(loss)		1 31 1 20	line 2 or 1	10		
	lease property"			lines 11 a	nd 19		
	le to investment property			line 20			
	Preference (See Instructions)			Ferm 4625 re	ferences		
1 Accelerated depreciation or	The letter 1988 to the state of	1//					
	using (section 167(k))			line 1(a)(1			
	at is nonrecovery property or 15-year			line 1(a)(2)		
	n leased property that is personal par real property			line 1(b)			
	pollution control facilities			line 1(c)	A Part of		
				line 1(d)			
	ilition			line 1(e)			
	ilities	The second secon			line 1(f)		
				line 1(g)			
	d debts of financial institutions.			line 1(i)			
The second of th				line 1(j)			
	(see General Instruction A)			7777877777777777777777			
	ible for Investment Credit			Ferm 3468 re			
	1 () 0)			line 1(a)	to a second		
Unadjusted basis of new recovery property				line 1(b)			
	7			line 1(c)			
Unadjusted basis of used recovery property				line 1(d)			
. seered	(e) 3 or more but less than 5 years			line 3(a)			
Basis of new	(f) 5 or more but less than 7 ye			line 3(b)			
nonrecovery property	(g) 7 or more years			line 3(c)			
	(h) 3 or more but less than 5 years	ars		line 3(d)			
Cost of used	(i) 5 or more but less than 7 ye			line 3(e)			
nonrecovery property				line 3(f)			
New commuter highway veh				line 5			
	icle			line 6			
	ditures (enter on Form 3468, line	· · · · · · · · · · · · · · · · · · ·	777	7//////////////////////////////////////			
Part V Jobs Credit	ditures (enter on rollin 3400, line	/· · · · · · · · · · · · · · · · · · ·		· · · · · · · · · · · · · · · · · · ·	<u>manamanana</u>		
1 Jobs credit				Form 5884			
Pan VI Other Shareh				1 101111 0004			
The later and the second secon			N. LINES AND	3. Steck ownership			
and the second s	me and address of shareholder	2. Social security number	Number of		od held		
The Art Market Control of the Contro	THE PROPERTY OF THE CASE OF THE PARTY OF THE		shares	Date acquired	Date of disposition		
David R. Hall		520 66 1.707	1 750	0/2/72	Section 1		
738 E. 2680 No.		528-66-4787	1,750	9/3/72			
4. Compensation 5. Percentage of time devoted	6. Cerporation's name, identifying number, an		0.7	0202051			
te business	H. Tracy Hall, Inc.		87-	-0293951			
- ALLSMAN STREET	1190 Columbia Lane			ativi Quatari			
NONE NONE	Provo, Utah 84604						

Department of the Treasury Internal Revenue Service

Shareholder's Share of Undistributed Taxable Income, etc.—1981 For calendar year 1981 or other tax year

 Copy A File with Form 1120S

Part I In	come			(a) Amount	1041, see Instruction A.			
		andinary income or (loss)			Schedule E	, Part II		
		ne—ordinary income or (loss)						
	(If line 1 is a loss, see instruction C for deductible amount.) (a) Undistributed taxable income—net long-term capital gain (after tax)							
2 (a) Undistric	of time 2(a) att	ributable to transactions after 6-9-81	(after tax)		See Schedu	le D, Part IV		
(b) Portion (of line Z(a) att	es from section 465 activities (see in	struction D)					
4 Amount of lo	an renavments	for "Loans from Shareholders." (See	instruction E.) .					
Partelle In	terest on In	vestment Indebtedness			Ferm 4952 re			
		indebtedness incurred before 12-17-	69		line 1			
(b) Interest or	investment indeh	tedness incurred before 9-11-75 but after 12-	-16-69		line 15			
		indebtedness incurred after 9–10–75		A	line 5			
		(loss)			line 2 or 1	0		
		lease property"			lines 11 an	d 19		
4 Net capital g	ain attributable	to investment property			line 20			
227 Illing It	ems of Tax	Preference (See Instructions)		1-21	Ferm 4625 ref	erences		
			1///					
1 Accelerated d					line 1(a)(1)			
		sing (section 167(k))			line 1(a)(2)			
		leased property that is personal prop		L. T. Blance	1 - 1 - 1 - 1			
					line 1(b)			
		r real property			line 1(c)			
		pollution control facilities			line 1(d)	e suite de la company		
	The state of the s				line 1(e)	line 1(e)		
(-,		lities			line 1(f)	line 1(f)		
		delta of financial institutions		Mark and the	line 1(g)	The Marie		
		debts of financial institutions			line 1(i)			
					line 1(j)			
6 Intangible dr	illing costs .	(see General Instruction A)		T				
/ Net capital g	ronerty Fligi	ble for Investment Credit			Ferm 3468 ref			
		(a) 3-Year			line 1(a)	F 10.5		
Unadjusted bas recovery prope		(b) Other			line 1(b)			
		(c) 3-Year			line 1(c)			
Unadjusted bas recovery prope		(d) Other			line 1(d)			
10001017 11011		(e) 3 or more but less than 5 years			line 3(a)			
Basis of new		(f) 5 or more but less than 7 years			line 3(b)			
nonrecovery pr	roperty	(g) 7 or more years			line 3(c)			
		(h) 3 or more but less than 5 years			line 3(d)			
Cost of used		(i) 5 or more but less than 7 years			line 3(e)			
nonrecevery pr	operty	(j) 7 or more years			line 3(f)			
New commuter	highway yehid	cle			line 5			
		cle			line 6			
Part V J					2 4 4			
1 Jobs credit .					Form 5884			
		older Information		17.12				
THE PARTY OF THE P			9 Carial assemble		3. Steck ownership			
		e and address of shareholder	2. Social security number	Number of shares	Date acquired	d held Date of disposition		
J. Mart:	in Neel	AND THE RESERVE OF THE PROPERTY OF THE	round a rest was a well-	and the same that				
		e, Cupertino, CA 95014	529-66-7245	1,750	9/3/72	表表的		
10-700	5. Percentage of	6. Cerporation's name, identifying number, and ad		Company (Sp. 1911)		e ver		
4. Compensation	time devoted	H. Tracy Hall, Inc.		87-	-0293951	Mary Street		
	STATE CO-STATE	1190 Columbia Lane						
NONE	NONE	Provo, Utah 84604				A STATE OF S		

Department of the Treasury Internal Revenue Service

Shareholder's Share of Undistributed Taxable Income, etc.—1981 For calendar year 1981 or other tax year

beginning September 1 , 1981, ending August 31 (Complete a separate Schedule K-1 for each shareholder-See instructions on back of Copy C)

Copy A File with Form 1120S

OMB No. 1545-0130

(b) Form 1849 references; for Form 1841, see Instruction A. (a) Amount Part Income Schedule E, Part II 1 Undistributed taxable income—ordinary income or (loss) . (If line 1 is a loss, see instruction C for deductible amount.) Schedule D, Part II 15 2 (a) Undistributed taxable income—net long-term capital gain (after tax) . See Schedule D. Part IV (b) Portion of line 2(a) attributable to transactions after 6-9-81 (after tax) . 3 Shareholder's share of losses from section 465 activities (see instruction D) . . . 4 Amount of loan repayments for "Loans from Shareholders." (See instruction E.) . Interest on Investment Indebtedness Form 4952 references line 1 1 (a) Interest on investment indebtedness incurred before 12-17-69 . . . line 15 (b) Interest on investment indebtedness incurred before 9-11-75 but after 12-16-69 . line 5 (c) Interest on investment indebtedness incurred after 9-10-75 . . . line 2 or 10 2 Net investment income or (loss) . . . lines 11 and 19 3 Excess expenses from "net lease property" . . . line 20 4 Net capital gain attributable to investment property . Form 4625 references Items of Tax Preference (See Instructions) 1 Accelerated depreciation on real property: line 1(a)(1) line 1(a)(2) (b) Other real property that is nonrecovery property or 15-year real property . . 2 Accelerated depreciation on leased property that is personal property or recovery line 1(b) property other than 15-year real property line 1(c) 3 Amortization: (a) Certified pollution control facilities . line 1(d) (b) Railroad rolling stock line 1(e) (c) On-the-job training facilities line 1(f) line 1(g) 4 Reserves for losses on bad debts of financial institutions . line 1(i) line 1(i) 7 Net capital gain (after tax) (see General Instruction A) . Ferm 3468 references Property Eligible for Investment Credit line 1(a) (a) 3-Year Unadjusted basis of new line 1(b) recovery property (b) Other line 1(c) (c) 3-Year Unadjusted basis of used line 1(d) recovery property (d) Other line 3(a) (e) 3 or more but less than 5 years Basis of new line 3(b) (f) 5 or more but less than 7 years nonrecovery property line 3(c) 7 or more years . (g) line 3(d) (h) 3 or more but less than 5 years Cost of used line 3(e) 5 or more but less than 7 years nonrecovery property line 3(f) (i) 7 or more years line 5 New commuter highway vehicle line 6 Qualified rehabilitation expenditures (enter on Form 3468, line Part V Jobs Credit Form 5884 1 Jobs credit . . . Par VI Other Shareholder Information 3. Steck ownership 2. Social security 1. Name and address of shareholder Period held Number of -Date acquired | Date of disposition Virginia Wood 9/3/72 3804 No. 18th, Arlington, Virginia 528-78-8080 1.750 6. Cerporation's name, identifying number, and address (including ZIP code) 5. Percentage of 4. Compensation time devoted 87-0293951 H. Tracy Hall, Inc. te business 1190 Columbia Lane Provo, Utah 84604 NONE NONE

Department of the Treasury Internal Revenue Service

Shareholder's Share of Undistributed Taxable Income, etc.—1981 For calendar year 1981 or other tax year beginning September 1 1981, ending August 31 1982

(Complete a separate Schedule K-1 for each shareholder—See instructions on back of Copy C)

Copy A File with Form 1120S

Part I Inc	ome			(a) Amount	(b) Form 1049 r 1041, see instri	eferences; for Form uction A.	
					Schedule E,	Part II	
		e-ordinary income or (loss)					
(If line 1 is a	loss, see instr	uction C for deductible amount.) ncome—net long-term capital gain (a		15	Schedule D		
2 (a) Undistribu		See Schedul	e D, Part IV				
(b) Portion of	line 2(a) atti	ibutable to transactions after 6-9-81	etruction D)				
3 Shareholder's	share of loss	es from section 465 activities (see ins for "Loans from Shareholders." (See	instruction E.)	May 1			
4 Amount of loa	erest on In	vestment Indebtedness		7 . 70.5	Ferm 4952 rei		
		indebtedness incurred before 12-17-	69	11/1/2	line 1		
1 (a) Interest of	n investment	indeptedness incurred before 12-17-	16-69		line 15		
(b) Interest on	investment indeb	tedness incurred before 9-11-75 but after 12-	-10-03		line 5	92	
		ndebtedness incurred after 9–10–75			line 2 or 10		
		(loss)			lines 11 and	19	
3 Excess expens	es from "net	ease property"			line 20		
4 Net capital ga	ms of Tax	Preference (See Instructions)			Ferm 4625 refe	erences	
			1///		777777777777777777777777777777777777777		
1 Accelerated de			<u>////</u>		line 1(a)(1)		
		sing (section 167(k))			line 1(a)(2)		
		is nonrecovery property or 15-year r					
		leased property that is personal prop			line 1(b)		
		r real property			line 1(c)		
		pollution control facilities			line 1(d)		
(c) On-the-job	training faci	ities			line 1(e)		
		Differ by at a series of the series of			line 1(f)		
4 Reserves for I	losses on bad	debts of financial institutions			-		
5 Depletion .					line 1(i)		
6 Intangible dril	lling costs .				***************************************		
7 Net capital ga	in (after tax)	(see General Instruction A)	<u> </u>		Ferm 3468 ref		
Part IV Pr	operty Eligi	ble for Investment Credit			. —	erences	
Unadjusted basis	s of new	(a) 3-Year			line 1(a)		
recovery proper	ty	(b) Other			line 1(b)		
Unadjusted basis	s of used	(c) 3-Year					
recovery proper	ty	(d) Other			line 1(d)		
		(e) 3 or more but less than 5 years			-		
Basis of new nonrecovery pro	perty	(f) 5 or more but less than 7 years			line 3(b)		
WHAC DIE		(g) 7 or more years			line 3(c)		
Orat of wood		(h) 3 or more but less than 5 years			line 3(d)		
Cost of used	perty	(i) 5 or more but less than 7 years			line 3(e)		
		(j) 7 or more years			line 3(f)		
		cle			line 5		
Used commuter					line 6		
		ditures (enter on Form 3468, line)					
Part V Jo	bs Credit				1 r roos		
1 Jobs credit .			<u> </u>		Form 5884		
Part VI O	ther Shareh	older Information			3. Stock ownership		
THE PROPERTY OF STREET	1. Nan	ne and address of	2. Social security	Number of		d held	
Company of the Second		shareholder	number	shares	Date acquired	Date of disposition	
Charlott	e Weight	was a second receptable	Commence of the Commence of th	a water sie steel.	Entra Silveries		
	Box 1340,	Springville, AZ 85938	528-80-8152	1,750	9/3/72	1 35 m 3 m	
- Verderlier Wester	5. Percentage of	6. Cerporation's name, identifying number, and a	ddress (including ZIP code)				
4. Compensation	time devoted	H. Tracy Hall, Inc.		87-0	0293951		
tronto e la res	Wall and John St.	1190 Columbia Lane					
NONE	NONE	Provo, Utah 84604	The Mary Way				

Department of the Treasury Internal Revenue Service

Shareholder's Share of Undistributed Taxable Income, etc.—1981 For calendar year 1981 or other tax year

beginning September 1 , 1981, ending August 31 , 19.82

(Complete a separate Schedule K-1 for each shareholder—See instructions on back of Copy C)

Copy A File with Form 1120S

Part I . Inc	come		~ [6]	(a) Amount	(b) Form 1949 r 1941, see Instri	uction A.
		me—erdinary income er (loss)			Schedule E,	Part II
Undistributed	taxable incor	ruction C for deductible amount.)	7///			
(If line 1 is a	utad tayable i	income—net long-term capital gain (15	Schedule D	, Part II
(a) Undistrib	f line 2(a) att	ributable to transactions after 6-9-8	31 (after tax) .		See Schedu	le D, Part IV
(b) Portion o	share of loss	ses from section 465 activities (see in	nstruction D)			
Shareholder's	an renavments	s for "Loans from Shareholders." (Se	e instruction E.) .			
Paralle In	terest on In	vestment Indebtedness			Ferm 4952 re	ferences
		indebtedness incurred before 12-17-	-69		line 1	
(a) Interest o	investment inde	btedness incurred before 9-11-75 but after 1	2-16-69		line 15	
(b) Interest on	- investment muer	indebtedness incurred after 9-10-7F			line 5	4.0
	(c) Interest on investment indebtedness incurred after 9–10–75)
Net investine	nt income of	lease property"			lines 11 and	d 19
Net capital g	ses from fiel	e to investment property			line 20	
Part III Ite	ems of Tax	Preference (See Instructions)			Form 4625 refe	erences
			1////			
L Accelerated d					line 1(a)(1)	
		sing (section 167(k))			line 1(a)(2)	
		t is nonrecovery property or 15-year		No. of the last	A CARROLL TO	
		n leased property that is personal pro			line 1(b)	HALL SANDON
		ar real property			line 1(c)	
		pollution control facilities			line 1(d)	er in the set that for
					line 1(e)	
		ilities			line 1(f)	
(d) Child car	re facilities .	t table of financial institutions			line 1(g)	
		d debts of financial institutions			line 1(i)	
					line 1(j)	
6 Intangible dr	illing costs .	(see General Instruction A)				
Net Capital g	ronerty Flig	ible for Investment Credit		100	Form 3468 ref	erences
	- 10 m 2 m 2 m 2 m 2 m 2 m 2 m 2 m 2 m 2 m	(a) 3-Year			line 1(a)	
Unadjusted bas recovery prope		(b) Other			line 1(b)	
		(c) 3-Year			line 1(c)	
Unadjusted bas recovery prope		(d) Other			line 1(d)	
recovery prope		(e) 3 or more but less than 5 year			line 3(a)	
Basis of new		(f) 5 or more but less than 7 year			line 3(b)	
nonrecovery pr	roperty	(g) 7 or more years			line 3(c)	
		(h) 3 or more but less than 5 year			line 3(d)	
Cost of used		(i) 5 or more but less than 7 year			line 3(e)	
nonrecovery pr	roperty	(i) 7 or more years			line 3(f)	
New commuter	highway yeh	icle			line 5	
		icle			line 6	
		ditures (enter on Form 3468, line				
Part V J						
					Form 5884	
ParaVI O	ther Shareh	nolder Information			P. P. E. District	
		me and address of	2. Social security	74.	3. Steck ownership	d held
	I. Na	shareholder	number	Number of shares	Date acquired	Date of dispositio
Nancy Me	echam	ent de tradicione l'Esperanda de l'ambient de l'ambient de l'ambient de l'ambient de l'ambient de l'ambient de		Elisaberas I	12000	and the state of the
		Orem, Utah 84057	529-94-9795	1,750	9/3/72	
The Appellant	5. Percentage of	1	address (including ZIP code)		Harry Land Street,	
4. Compensation	time devoted te business	H. Tracy Hall, Inc.		87-	0293951	
	CARL SERVICE STORY	1190 Columbia Lane Provo, Utah 84604		Walter Barrier		

H. TRACY HALL, INC.

SCHEDULE OF OTHER DEDUCTIONS

Year ended August 31, 1982

Supplies	\$1,894
Utilities	814
Professional fees	265
Insurance	400
Bank service charge	14
Miscellaneous	7
	\$3,394

Department of the Treasury Internal Revenue Service

Capital Gains and Losses

Attach to your tax return.

For Paperwork Reduction Act Notice, see page 1 of instructions for Form 1120S.

19**81**

Name

H. Tracy Hall, Inc.

Employer identification number 87-0293951

Part I Short-term Capital Gair	is and Losses—As	sets Held One	Year or Less		
a. Kind of property and description (Example, 100 shares of "Z" Co.)	b. Date acquired (mo., day, yr.)	c. Date sold (mo., day, yr.)	d. Gross sales price less expense of sale	e. Cost or oth basis	er f. Gain or (loss) (d less e)
1					
				-	
2 Short-term capital gain from installn	nent sales from Form	6252. line 19 d	or 27		2
3 Unused capital loss carryover (attack				427	3
4 Net short-term capital gain or (loss) (4
Part II Long-term Capital Gains	and Losses—Ass	ets Held More	Than One Year		
5 Enter section 1231 gain from line 5(a)(1), Form 4797		30. 30. 7. 1.6.	1	5 40,716
6	1 - 18				
	1 In 15				
THE PROPERTY OF THE PARTY OF THE				V 4 1 1 1 1	
		,			
The state of the s		- I'i Yell'	163 (S. 1845 1845 1845 1845 1845 1845 1845 1845 1845 1845 1845 1845 1845 1845 184	Aur. Palu nga a	De la lacidade revisio e local
7 Long-term capital gain from installme	ent sales from Form 6	252 line 19 or 2	7	gate del dife	7
8 Net long-term capital gain or (loss) (8 40,716
Part III Summary of Schedule D					
9 Excess of net short-term capital gair	(line 4) over net lo	ng-term capital l	oss (line 8). Enter he	re and on	The state of the s
Form 1120S, page 1, line 9a	Sandarda Milania	TENED 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	es con pui elemente e		9
10 Net capital gain—Enter excess of r				pital loss	14 Car
(line 4). Enter here and on Form 112					0 40,716
Part IV Tax Computation (See I	nstructions)			The same of the same	
11 Taxable income (Form 1120S, page 1	. line 28)		Carl Town	1	1 - The respondents
12 Enter tax on line 11 amount as com				1	2
13 Net capital gain from line 10 above	•			1	3
14 \$25,000 (statutory minimum)				1	4 \$25,000
15 Subtract line 14 from line 13		1111111		1	5
				10	6
17 Income tax on capital gains—Enter t		or line 16.		1	7
18 Minimum tax (see instructions—atta				11	В
19 Total tax—Add lines 17 and 18. Ente				1 19	9 Voncition

Instructions

(References are to the Internal Revenue Code.)

Purpose

Schedule D should be used by corporations to report sales or exchanges of capital assets. Sales or exchanges of property other than capital assets, including property used in a trade or business, involuntary conversions (other than casualties or thefts), and gain from the disposition of interest in oil, gas, or geothermal property should be reported on Form 4797. See the instructions for Form 4797 for more information.

If property is involuntarily converted because of a casualty or theft, use Form 4684, Casualties and Thefts.

Note: If capital assets of the corporation were sold or exchanged after June 9, 1981, see the Instruction for Line 9b of Schedule K of Form 1120S before completing Parts I, II, and III.

Parts I and II

Generally, you should report sales and exchanges even though there is no gain or loss. In Part I report the sale or exchange of capital assets held one year or less. In Part II report the sale or exchange of capital assets held more than one year.

What are Capital Assets.—Each item of property held by a corporation (whether or not connected with its trade or business) is a capital asset except:

- 1. Assets that can be inventoried or property held mainly for sale to customers.
- 2. Depreciable or real property used in the trade or business.
- Certain copyrights, literary, musical, or artistic compositions, letters or memorandums, or similar property.
- Accounts or notes receivable acquired in the ordinary course of trade or business for services rendered or from the sale of property described in 1, above.

- Certain short-term Federal, State, and municipal obligations acquired before June 24, 1981. (See section 1232(a)(4) for treatment after June 23, 1981.)
- 6. A U.S. Government publication (including the Congressional Record), received from the Government or any of its agencies other than by purchase at the public sale price, held by a taxpayer who received the publication, or by a second taxpayer in whose hands the basis of the publication is determined, for purposes of determining gain from a sale or exchange, by referring to its basis in the hands of the first taxpayer.

Special Rules for the Treatment of Certain Gains and Losses

 Gain from installment sales.—Except as explained below, if you sold property at a gain this year and will receive any payment in a later tax year, you must use the installment method to report your gain. You must file Form 6252, Computation of In-

Form 4562

(Rev. September 1981) Department of the Treasury Internal Revenue Service (0)

Depreciation

See separate instructions. Attach this form to your return. OMB No. 1545-0172

Expires 12/31/82

Name(s) as shown on return

H. Tracy Hall, Inc.

Identifying number 87-0293951

- ▶ Generally, you must use the Accelerated Cost Recovery System of depreciation (ACRS) for all assets you placed in service after December 31, 1980. Report these assets in Part I, lines 1(a) through 1(f).
- ➤ You may elect to exclude certain property. Report this property in Part I, line 2.
- ▶ Use Part II for assets you placed in service before January 1, 1981, and certain other assets for which you cannot use ACRS.
- Filers of Schedule C (Form 1040), Schedule E (Form 1040) and Form 4835 should see the instructions for those forms before completing Form 4562.

Part 1 Assets placed in service after December 31, 1980

A. Class of property	B. Date placed in service	C. Cost or other basis	D. Re- covery period	E. Method of figuring depreciation	F. Per- centage	G. Deduction for this year
1 Accelerated Cost Recovery System (ACRS) (See instruc	tions for grouping as	ssets):	William.		
(a) 3-year property						
(b) 5-year property						
(c) 10-year property	• 12 × 14 × 15 × 15 × 15 × 15 × 15 × 15 × 15				401.*	
(d) 15-year public utility property						
(e) 15-year real property—low-income housing	1					
(f) 15-year real property other than low-income housing						
2 Property subject to section 168(e) (2) election (see instructions):						
3 Totals (add amounts in columns C	and G)	- AGED SEPTEMBER				Control of the contro
4 Depreciation from Part II, line 3.	under the con-	e pasar service de la servición Servición		To the second	di nese il	2,745
5 Total (add column G, lines 3 and 4). of your return						2,745

Part II Assets placed in service before January 1, 1981 and other assets not qualifying for ACRS

G. Depreciation for this year	F. Life or rate	E. Method of figuring depreciation	D. Depreciation allowedle in earlier years	C. Cost or other basis	B. Date acquired	A. Description of property
				stem Depreciation for Part II):	Range (CLADR) Syssets, see instructions	Class Life Asset Depreciation Other depreciation (for grouping a
	TANGE OF THE		State of the second sec			· · · · · · · sgnibling
	= 6 1 2		Walter - Land			
	Tan 1	John.				
		2-758		24		Furniture and fixtures
		- 3750 11				
		mur.				
						Transportation equipment
	-1211 -1211					
Manue (plumperpaper)			gran pas, 174		7 6 7 7 7	TO SOURCE AND GREAT TO
					uegud III - de lag	
2,745	Var.	TS	30,555	898, 55	Var.	Machinery and other equip-
						Jnəm
						Other (specify)
				The state of the s		
						14 - 14 og 1
		gio.				
		- Control			Carl III	

Form 4797

Department of the Treasury Internal Revenue Service (0)

Supplemental Schedule of Gains and Losses

(Includes Gains and Losses From Sales or Exchanges of Assets Used in a Trade or Business and Involuntary Conversions) To be filed with Form 1040, 1041, 1065, 1120, etc.—See Separate Instructions

1981

OMB No. 1545-0184

Name(s) as shown on return
H. Tracy Hall, Inc.

Identifying number 87-0293951

Than Note:	cor Exchanges of F Casualty and Theft Use Form 4684 to report if you sold proper liable for recapture	—Property He	eld More Than conversions from claimed the inve	1 Year (Ex casualty ar estment cred	cept for Certa d theft. lit. you may be	ain Livestock	ons From Other)
a. Kind of property and description		c. Date sold (mo., day, yr.)	d. Gross sales price minus expense of sale	e. Deprecia- tion allowed (or allow- able) since acquisition	f. Cost or other basis, plus improvements	g. LOSS (f minus the sum of d and e)	h. GAIN (d plus e minus f)
1				12-14-0	A Sustain to		
		<u> </u>	<u> </u>	<u> </u>	<u> </u>		<i>//</i> /
(b) Section 123	from Form 4684, Par 1 gain from installme	nt sales from For	rm 6252, line 19				40,716
3 Gain, if any, fro	m line 26, Part III, on	back of this form	from other than	casualty an	d theft		//0 716
4 Add lines 1 thro	ough 3 in column g ar column g and line 4, c	nd column h	ain or (loss) here	and on the	appropriate line	e as follows:	40,716
(a) For all excer	of partnership returns:	بالمراجع والمراجع والمتعارض والمتعار			The second section in the second	A STATE OF THE PARTY OF	40,710
(1) If line 5	is a gain, enter the g at is being filed. See in	ain as a long-terr	n capital gain on	Schedule D	(Form 1040, 1.	120,	hereiz a sau
(2) If line 5	is zero or a loss, enter	that amount on	line 6.	an Cahadula	V (Form 1065)	line O	
	ship returns: Enter the lary Gains and Loss		on line 5 above, o	on Schedule	K (FOIII 1005)	, lille O.	
Part II Ordin	lary Gallis allu Loss	1		l e. Deprecia-	La Company of the Com	I same about	Series of the series
a. Kind of property and description	b. Date acquired (mo., day, yr.)	c. Date sold (mo., day, yr.)	d. Gross sales price minus expense of sale	tion allowed (or allow- able) since acquisition	f. Cost or other basis, plus improvements	g. LOSS (f minus the sum of d and e)	h. GAIN (d plus e minus f)
6 Loss, if any, fro	m line 5(a)(2)			F 14 518	orași de la compreta por	1957/ Wear	
	m line 25, Part III on b			. a-1" to b	iejem balno I		
	(loss) from Form 468						
	in from installment sa			26			9,284
9 Other ordinary g	ains and losses (includ	le property held 1	year or less):	90 pm 4	PARTY STREET		
The dialete of				,			
	1000 B						
		<u> </u>	J	<u></u>	!	,	0 28/
10 Add lines 6 thro	ough 9 in column g ar	nd column h				L'array fallance	9,284
(a) For all exce), column g and line 10 pt individual returns:	Enter the gain o	r (loss) shown (on line 11, o	n the line prov	ided on the re	
turn (Form	1120, etc.) being filed	I. See instruction	F for specific lin	ne reference.	one for the same	inite mail to	-
(b) For individu	al returns:				47,53 00 7,57	-fabalasa basa	
(1) If the lo	oss on line 6 includes	a loss from Form	4684, Part II, co	olumn B(II), I	enter that part o	of the loss here	
and on	line 29 of Schedule A rmine the gain or (loss	(Form 1040). Ide	luding the loss (i	f any) enter	d on line 11(b)	(1) Enter here	A CONTRACTOR
	Form 1040, line 14					er il de militare	
Part III Gain	From Disposition o	f Property Und	er Sections 12	245, 1250,	1251, 1252,	1254, 1255 ed by a partners	ip.
12 Description of s	sections 1245, 1250, 1	and a second line of the	Service of the Parket Copy of the	- VANDE-GND	E (d) BE D . D	rate acquired no., day, yr.)	Date sold (mo., day, yr.)
200 +	TAME NAME OF STREET AND A STREET	Display Hills In	Committee Superior	CASAL PRINTER	HOLD STATE STATE	4-78	2-82
	on cubic press	A STANISTED AND A			1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	4-70	2-02
(B)			- Latec	S A STANSON	0400 8 1 10	recorded to	PERSONAL PROPERTY OF THE PERSON NAMED IN

(D)

Part III is continued on page 2.

Belata lines 12(A) through 12(D) to those solumns b. b.	Property (A)	Property (B)	Property (C)	Property (D)		
Relate lines 12(A) through 12(D) to these columns ▶ ▶		(-)	(0)	(5)		
13 Gross sales price minus expense of sale	100,000					
14 Cost or other basis	9,284					
15 Depreciation (or depletion) allowed (or allowable)	9,284					
16 Adjusted basis, subtract line 15 from line 14	100,000					
18 If section 1245 property: (a) Depreciation allowed (or allowable) after applicable	9,284					
date (see instructions)	9,284					
19 If section 1250 property: (If straight line depreciation used,	7,201			TO THE STATE OF TH		
enter zero on line 19(i).) (a) Additional depreciation after 12/31/75 (see instruc-	See Form	6252				
tions)						
line 19(a) (see instruction G.4)						
(c) Subtract line 19(a) from line 17. If line 17 is not more			PAL VALL			
than line 19(a), skip lines 19(d) through 19(h)						
(d) Additional depreciation after 12/31/69 and before 1/1/76			1.3			
(e) Applicable percentage times the smaller of line 19(c)						
or 19(d) (see instruction G.4)		chala such such				
(f) Subtract line 19(d) from line 19(c). If line 19(c) is not						
more than line 19(d), skip lines 19(g) and 19(h)						
(g) Additional depreciation after 12/31/63 and before						
1/1/70						
(h) Applicable percentage times the smaller of line 19(f)						
or 19(g) (see instruction G.4)						
(i) Add lines 19(b), 19(e), and 19(h)						
20 If section 1251 property:	13					
(a) If farmland, enter soil, water, and land clearing ex- penses for current year and the four preceding years.						
(b) If farm property other than land, subtract line 18(b)						
from line 17; if farmland, enter smaller of line 17 or 20(a)						
(c) Excess deductions account (see instruction G.5)		1				
(d) Enter smaller of line 20(b) or 20(c)						
21 If section 1252 property: (a) Soil, water, and land clearing expenses made after 12/31/69						
(b) Amount from line 20(d), if none enter zero						
(c) Subtract line 21(b) from line 21(a). If line 21(b) is						
more than line 21(a), enter zero						
(d) Line 21(c) times applicable percentage (see instruc-			20000 04			
tion G.5)						
(e) Subtract line 21(b) from line 17						
(f) Enter smaller of line 21(d) or 21(e)			S. all. State of	Hart Land		
22 If section 1254 property: (a) Intangible drilling and development costs deducted after 12/31/75 (see instruction G.6)						
(b) Enter smaller of line 17 or 22(a)		E				
23 If section 1255 property: (a) Applicable percentage of payments excluded from in-				division a burst		
come under section 126 (see instruction G.7)				Man at Liber		
(b) Enter the smaller of line 17 or 23(a)			and only a said of the			
Summary of Part III Gains (Complete Property columns (A) through (D)	through line 2	3(b) before going	g to line 24)		
24 Total gains for all properties (add columns (A) through (D),	line 17)					
25 Add columns (A) through (D), lines 18(b), 19(i), 20(d), 21(f), 22(b) and 23(b). Enter here and on Part II, line 7.						
26 Subtract line 25 from line 24. Enter the portion from casualty and theft on Form 4684, line 19; enter the portion from other than casualty and theft on Form 4797, Part I, line 3						
Part IV Complete this Part Only if You are Electing Out of the Installment Method And are Reporting a Note or						
Other Obligation at Less Than Full Face Value			PATE TO THE PATE OF THE PATE O			
Check here if you elect out of the installment method.						
Enter the face amount of the note or other obligation						
Enter the percentage of valuation of the note or other o		***************************************	***********			
	The same of the sa					

6252 Form

Department of the Treasury Internal Revenue Service

Computation of Installment Sale Income

See instructions on back. Attach to your tax return.

Use a separate form for each sale or other disposition of property on the installment method.

1981

Form 6252 (1981)

OMB No. 1545-0228

Name(s) as shown on tax return Identifying number H. Tracy Hall, Inc. 87-0293951 A Kind of property and description > 300 ton cubic press B Date acquired (month, day, and year) ▶ 4-78 C Date sold (month, day, and year) ▶ 2-82 D Was property sold to a related party after May 14, 1980? (See instruction C) Yes If you checked "Yes," you must complete Part III. Part Computation of Gross Profit and Contract Price (Complete this part for year of sale only.) 1 Selling price including mortgages and other indebtedness (Do not include interest.) . 100,000 2 Mortgages and other indebtedness purchaser assumes or takes prop-3 Subtract line 2 from line 1 . . . 3 100,000 4 Cost or other basis of property sold. 4 9,284 5 Depreciation allowed or allowable 5 9,284 6 6 Adjusted basis (subtract line 5 from line 4) 7 Commissions and other expenses of sale . . 7 8 9 Gross profit (subtract line 8 from line 1). If result is zero or less, do not complete rest of form 9 100,000 10 Subtract line 8 from line 2. If line 8 is more than line 2, enter zero 10 100,000 Computation of Taxable Part of Installment Sale (Complete this part for year of sale and any year a payment is received.) 12 Gross profit ratio (divide line 9 by line 11) (for years after the year of sale, see instructions). 12 100% 13 For year of sale only—enter amount from line 10 above; otherwise enter zero . . . 13 14 50,000 15 Add lines 13 and 14 50,000 15 16 50.000 17 18 Part of line 17 that is ordinary income under recapture rules (see instructions) . . . 9,284 18 19 Subtract line 18 from line 17. Enter on Schedule D or Form 4797 (see instructions) . 40,716 19 Information and Computation for Related Party Installment Sale Part III (Complete this part only if you answered "Yes" to question D and did not receive the final installment payment in 1981.) E Name, address, and taxpayer identifying number of related party F Did the related party resell or dispose of this property, acquired from you after May 14, 1980, during 1981? . . . Yes No G If the answer to question F is "Yes," complete lines 20 through 27 below unless one of the following conditions is met (check only the box that applies). The first disposition was a sale or exchange of stock to the issuing corporation. The second disposition was an involuntary conversion where the threat of conversion occurred after the first disposition. The second disposition occurred after the death of the original seller or purchaser. It can be established to the satisfaction of the Internal Revenue Service that tax avoidance was not a principal purpose for either of the dispositions. If this box is checked, attach an explanation. (See instruction C.) 21 22 23 Total payments received by the end of tax year. Add lines 15 and 16. 23 24 Subtract line 23 from line 22. If line 23 is more than line 22, enter zero 24 26 Part of line 25 that is ordinary income under recapture rules (see instructions) . . . 27 Subtract line 26 from line 25. Enter on Schedule D or Form 4797 (see instructions) . For Paperwork Reduction Act Notice, see back of form.

		Page 3		
orm 1120S (1981)		No		
1 Did you claim a deduction for expenses connected with:	Yes			
a Entertainment facilities (boat, resort, ranch, etc.)?		X		
b Living accommodations (except for employees on business)?		_X_		
c Employees attending conventions or meetings outside the North American area? (See section 274(h).)		<u>X</u>		
d Employees' families at conventions or meetings?		_X_		
If "Yes," were any of these conventions or meetings outside the North American area? (See section 274(h).)				
e Employee or family vacations not reported on Form W-2?		_X_		
. At any time during the tax year, did you have an interest in or a signature or other authority over a bank account,				
securities account, or other financial account in a foreign country (see instructions)?		X		
Mere you the grantor of, or transferor to, a foreign trust which existed during the current tax year, whether or not you		X		
have any beneficial interest in it? If "Yes," you may have to file Forms 3520, 3520–A or 926				
During this tax year was any part of your tax accounting records maintained on a computerized system?		X		
Number of shareholders in the corporation at the end of the tax year > 9				
Schedule K Computation of Undistributed Taxable Income and Summary of Distributions and Other	Items			
Computation of Corporation's Undistributed Taxable Income	207			
I tayanie income time zo, page 1)	,207			
2 Less: a Money distributed as dividends out of earnings and profits for the tax year	000			
h Tax imposed on certain capital gains (line 29, page 1)				
3 Corporation's undistributed taxable income (subtract line 2 from line 1)				
A Actual dividend distributions taxable as ordinary income. (Do not include amounts shown on line 6.)				
Actual dividend distributions taxable as long-term capital gains (after tax)				
6 Actual dividend distributions taxable as ordinary income and qualifying for dividend exclusion				
7 Nondividend distributions	Marin Company	-		
8 Undistributed taxable income—taxable as ordinary income or (loss) (see instructions)	Party In			
9a Undistributed taxable income—taxable as long-term capital gain (after tax) (see instructions)	207			
b Portion of line 9a attributable to transactions after 6-9-81 (after tax) (see instructions)				
0 Investment credit property—Attach Form 3468 and Schedule B (Form 3468) (See Instructions)				
1 Interest on investment indebtedness:				
a 1 Interest on investment indebtedness incurred before 12-17-69				
2 Interest on investment indebtedness incurred before 9-11-75, but after 12-16-69	944			
3 Interest on investment indebtedness incurred after 9-10-75	or the			
b Net investment income or (loss)	rumi inem			
c Excess expenses from "net lease property"				
d Net capital gain attributable to investment property				
12 Items of tax preference (see instructions):				
a Accelerated depreciation on real property:				
1 Low-income rental housing (section 167(k))				
2 Other real property that is nonrecovery property or 15-year real property				
b Accelerated depreciation on leased property that is personal property or recovery property other				
than 15-year real property		- 3		
c Amortization on:				
1 Certified pollution control facilities	1.4	1.10		
2 Railroad rolling stock	-			
3 On-the-job training facilities	S. AND	of Style		
4 Child care facilities	-	F (
d Reserve for losses on bad debts of financial institutions	-	1/4-1		
a Depletion	- 10.00			

f Intangible drilling costs g Net capital gain (after tax) . . .

Millian Mill Resource Contraction

3 parameters of the many states of the many states

_			
	Sheets	Balance	Schedule L

7676		OFFICE: 1981—O-343-136 S2-0237640	т и.s. Government ряінтіне	
40,207		8 Total of lines 5, 6, an 9 Balance at end of year (line 4	789.68	A
702	table income or net	6 Current year's undistributed tax operating loss (total of lines ule K)		
000'07		5 Distributions out of current or ings and profits: a Cash d	Z0Z*0†	Net income on books
THE RESERVE			(253)	I Balance at beginning of year
	0 1 1	9 Total of lines 7 and 8 IO Income (line 28, page 1)—lin	702,04	6 Total of lines 1 through 5
	\$ (92	8 Deductions in this tax return book income this year (itemis a Depreciation b Contributions carryover .		5 Expenses recorded on books this year not deducted in this return (itemize) a Depreciation \$
		a Tax-exempt interest s		3 Excess of capital losses over capital gains 4 Income subject to tax not recorded on books this year (itemize) \$
	is year not included	7 Income recorded on books th	Z0Z*07	I Net income on books
26,425	the state of the state of	ncome on Return	on Books With I	Schedule M-1 Reconciliation of Income
(31,979) (222) (223) (23) (23) (23) (23) (23) (817'9 (32) (32) (37) (37) (37) (37) (37) (37) (37) (37) (37) (37) (37) (37) (37) (37) (37) (37) (37) (37) (37) (37) (37) (37) (37) (37) (37) (37) (37) (37) (37) (37) (37) (37) (37) (37) (37) (37) (37) (37) (37) (37) (37) (37) (37) (37) (37) (37) (37) (37) (37) (37) (37) (37) (37) (37) (37) (37) (37) (37) (37) (37) (37) (37) (37) (37) (37) (37) (37) (37) (37) (37) (37) (37) (37) (37) (37) (37) (37) (37) (37) (37) (37) (37) (37) (37) (37) (37) (37) (37) (37) (37) (37) (37) (37) (37) (37) (37) (37) (37) (37) (37) (37) (37) (37) (37) (37) (37) (37) (37) (37) (37) (37) (37) (37) (37) (37) (37) (37) (37) (37) (37) (37) (37) (37) (37) (37) (37) (37) (37) (37) (37) (37) (37) (37) (37) (37) (37) (37) (37) (37) (37) (37) (37) (37) (37) (37) (37) (37) (37) (37) (37) (37) (37) (37) (37) (37) (37) (37) (37) (37) (37) (37) (37) (37) (37) (37) (37) (37) (37) (37) (37) (37) (37) (37) (37) (37) (37) (37) (37) (37) (37) (37) (37) (37) (37) (37) (37) (37) (37) (37) (37) (37) (37) (37) (37) (37) (37) (37) (37) (37) (37) (37) (37) (37) (37) (37) (37) (37) (37) (37) (37) (37) (37) (37) (37) (37) (37) (37) (37) (37) (37) (37) (37) (37) (37) (37) (37) (37) (37) (37) (37) (37) (37) (37) (37) (37) (37) (37) (37) (37) (37) (37) (37) (37) (37) (37) (37) (37) (37) (37) (37) (37) (37) (37) (37) (37) (37) (37) (37) (37) (37) (37) (37) (37) (37) (37) (37) (37) (37) (37) (37) (37) (37) (37) (37) (37) (37) (37) (37) (37) (37) (37) (37) (37) (37) (37) (37) (37) (37) (37) (37) (37) (37) (37) (37) (37) (37) (37) (37) (37) (37) (37) (37) (37) (37) (37) (37) (37) (37) (37) (37) (37) (37) (37) (37) (37) (37) (37) (37) (37) (37) (37) (37) (37) (37) (37) (37) (37) (37) (37) (37) (37) (37) (37) (37) (37) (37) (37) (37)	ries.	a Less accumulated depletion
89S E6E*T	998, EE	1//////////////////////////////////////	55,0£ 98,££	A Gov't obligations: a U.S. and instrumentalities: b State, subdivisions thereof, etc. c Other current assets (attach schedule). Mortgage and real estate loans Nother investments (attach schedule). Buildings and other depreciable assets. a Less accumulated depreciation. Depletable assets.
Deay year	0	1,512 Page 18 A 19 19 19 19 19 19 19 19 19 19 19 19 19		Assets I Cash

25-0237640